

# **Crown Energy proceeds with five-year lease of 65 hotel rooms near Luanda's new international airport after securing initial corporate client**

**Crown Energy AB (publ), through its subsidiary YBE Imobiliária Angola Lda (YBE), has decided to proceed with a five-year lease agreement for 65 rooms in a newly built hotel near Luanda's new international airport, to be rented out to corporate clients. The decision follows the signing of an initial corporate customer agreement for 10 rooms. Based on targeted occupancy levels, the facility has the potential to generate annual revenues in the range of USD 1.0 - 1.3 million. The estimated annual lease cost is approximately USD 0.65 million, plus a one-time investment of USD 0.25 - 0.3 million.**

## **Background**

Crown Energy AB, through its subsidiary YBE Imobiliária Angola Lda (YBE), has decided to proceed with a five-year lease agreement with AC Angola for 65 rooms in a newly built 85-room hotel near Luanda's new international airport. The decision follows the signing of an initial corporate customer agreement for 10 rooms. The corporate customer agreement is structured on an annual renewal basis, and the Company expects to finalise additional corporate contracts in the near future.

## **Revenue potential and cost structure**

Demand for accommodation in and around the new airport in Luanda is high and based on current assumptions and an expected average occupancy rate of around 90 percent from mid 2026, the facility has the potential to generate annual revenues in the range of USD 1.0–1.3 million. The units are intended for short-term stays for individual personnel, while enabling long-term contractual arrangements with corporate clients and rotation-based workforce housing.

The agreement entails an estimated annual lease cost of approximately USD 0.65 million, plus a one-time investment of USD 0.25-0.3 million in renovations and furnishings to adapt the facility to client requirements.

Contracts are denominated in USD and settled in Angolan kwanza, converted at the applicable exchange rate on the invoice date. Crown Energy will inform the market as additional agreements are entered into and higher occupancy is secured.

## **Strategic importance**

The transaction strengthens Crown Energy's Asset Development and Services operations in Angola by adding high-quality hospitality accommodation capacity tailored for corporate clients.

The location near the new international airport in Luanda provides a strategic position in one of the country's most important transport and economic corridors. This agreement also supports Crown Energy's broader strategy in the new airport area, including the Neo Airport City concession project.

By securing accommodation capacity near the airport at an early stage, Crown Energy can begin delivering related services and hosting corporate clients while the longer-term Neo development is being developed. The agreement enhances Crown Energy's ability to meet the growing demand from international companies and institutions in Angola.

"This agreement is fully in line with Crown Energy's strategy to leverage Angola's major infrastructure developments, including the new international airport in Luanda. This also complements our Neo Airport City concession project and strengthens our ability to meet demand in the airport area already from 2026. With a focus on corporate clients, we strengthen our role as a trusted partner for international companies in the country," says Yoav Ben-Eli, CEO of Crown Energy.

#### **Contacts**

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#### **About Crown Energy**

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company **AccYouRate** marked the start of the new Crown Energy in early 2023. AccYouRate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with **KAYA Climate Solutions GmbH**, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area **Asset Development and Management** based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.

*This information is information that Crown Energy is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-02-02 16:16 CET.*

**Attachments**

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