

Crown Energy publishes Annual Report 2020 and makes a correction in Parent Company's Accounts

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Crown Energy AB (publ) publishes today Annual report for 2020 that includes a correction of an error in the 2020 Year-End Report. The correction regards write down of shares in subsidiaries in Parent Company's accounts and has no effect on the Group's financial position and profit.

In connection with completion of the Group's 2020 Annual Report, a write-down requirement of shares in subsidiaries in the Parent Company's accounts was identified. Shares in subsidiary ESI Group S.A. were written down by SEK 923,704 thousand as per 31 December 2020, which is a deviation from what was reported for the Parent Company in the 2020 Year-End Report. The write down in the Parent Company has no effect on the Group's financial position and profit. For more information see page 28 in the Annual Report, which as of today is available on the Company's website.

The English version of the report is expected to be available on Crown Energy's website by 5 May 2021.

This disclosure contains information that Crown Energy is obliged to make public pursuant to the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person, on 30 April at 12:15 CEST.

MORE INFORMATION

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ABOUT CROWN ENERGY

Crown Energy is an international group providing customised solutions for housing, offices and associated services, as well as oil and gas exploration in Africa and the Middle East. For more information, please visit www.crownenergy.se