

Andreas Forssell has submitted his resignation as CEO of Crown Energy

PRESS RELEASE 08/06/2021

INSIDE INFORMATION: Andreas Forssell has informed Crown Energy AB (publ)'s Board of Directors that he wishes to leave his role as CEO. Andreas Forssell will continue in his current position for the duration of the notice period up to a maximum of six months. Consequently, the Board of Directors will begin the recruitment process in order to engage a new CEO.

Andreas Forssell has been employed by Crown Energy AB (publ) since 2011 and has steered the company forward as CEO since 2015. The Board of Directors will now start the search for a new CEO. Andreas Forssell will continue as CEO until such replacement is in place, up to the end of his notice period which is the 7th December 2021. Andreas Forssell leaves for a similar position in another industry.

"Crown Energy would like to thank Andreas Forssell for all his years of service to Crown Energy, for helping the company grow and diversify its assets and investments and for ensuring Crown Energy attained a number of significant corporate milestones such as the farmout of Block 2B in South Africa, the securing of investments from Cement Fund and the merger with ESI Group, thus the successful strategic diversification of business activities in mixing steady revenue streams with investment assets portfolio. Crown Energy wishes Andreas Forssell all success in his next corporate adventure", says Pierre-Emmanuel Weil, Chairman of the Board.

"After many exciting and developmental years with Crown Energy, it is with mixed feelings that I have made the decision to move on. But Crown Energy is positioned well to capitalise on both its Energy and its Asset Development and Management business. I am convinced that Crown Energy will continue its successful development in the future", says Andreas Forssell, Crown Energy's outgoing CEO.

This is information that Crown Energy is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person set out below at 8:30 CEST on 8 June 2021.

MORE INFORMATION

Please contact Pierre-Emmanuel Weil, Chairman of the Board, Crown Energy AB
+46 8 400 207 20
or Andreas Forssell, CEO Crown Energy AB +46 760 15 15 95

ABOUT CROWN ENERGY

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