

Crown Energy AB (publ) announces that CEO Andreas Forssell has divested most of its shareholding in Crown Energy

PRESS RELEASE 14/11/2019

The Board of Directors of Crown Energy AB ("**Crown Energy**" or "**The Company**") has today been informed that the CEO of the Company, via his company Andreas Forssell AB, has divested 8,228,844 shares in Crown Energy, corresponding to 1.7 percent of the capital and the votes in Crown Energy. Following the divestment, Andreas Forssell holds privately and via companies, 175,765 shares, corresponding to 0.04 percent of the capital and 0.04 percent of the votes in the Company.

The reason to the divestment is that the shares were financed through a promissory note, which has now expired. The divestment finances the repayment of the promissory note and the sales price is the same as at the time of acquisition.

This information is information that Crown Energy AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication through the agency of the contact person below on 14 November 2019 at the time stated by Crown Energy's news distributor Cision at the of publication of this press release.

MORE INFORMATION

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ABOUT CROWN ENERGY

Crown Energy is an international group providing customised solutions for housing, offices and associated services, as well as oil and gas exploration in Africa and the Middle East. For more information please visit www.crownenergy.se