

# Crown Energy confirms receipt of down-payment of USD 75 million

**PRESS RELEASE 27/10/2021**

**INSIDE INFORMATION: Crown Energy AB ("Crown Energy" or the "Company") is happy to inform the market that the first instalment of USD 75 million has been credited to the Company's account today, as per the signed agreement of 20/10/21.**

On 20 October 2021 Crown Energy has entered into an agreement under which the purchaser has the right to acquire (or pre-empt any sale of) Crown Energy's up-stream oil and gas assets (except for operations in South Africa).

Crown Energy announces today that the first instalment of USD 75 million has been credited to Company's account. This corresponds to SEK 647 million as of the time of the press release.

*This disclosure contains information that Crown Energy is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 27 October 2021 at 1.00 pm CET.*

## **MORE INFORMATION**

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## **ABOUT CROWN ENERGY**

Crown Energy is an international group providing customised solutions for housing, offices and associated services, as well as oil and gas exploration in Africa and the Middle East. For more information, please visit [www.crownenergy.se](http://www.crownenergy.se)