

Crown Energy & Proger Spa have mutually agreed to terminate Proger's advisory agreement with Crown Energy, entered in 2017

PRESS RELEASE 22/10/2021

Crown Energy AB (publ) ("Crown Energy" or "Company") announces that Crown Energy and Proger Spa. have mutually decided to end their advisory relationship and terminate the advisory service agreement, entered in 2017.

Proger Spa, have been employed by Crown Energy as technical, operational, legal and safety advisor, for developing and creating the conditions for the exploitation of the rights of Crown Energy in respect of a Production Sharing Agreement contract relating to the Salah Ad Din region in Iraq.

Crown Energy and Yoav Ben-Eli would like to thank Proger Spa. for their continuous services to Crown Energy, in a professional manner and to the full satisfaction of Crown Energy's management.

This disclosure contains information that Crown Energy is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 22 October 2021 at 8.30 am CET.

MORE INFORMATION

Yoav Ben-Eli, CEO Crown Energy AB +46 763 12 97 93

ABOUT CROWN ENERGY

Crown Energy is an international group providing customised solutions for housing, offices and associated services, as well as oil and gas exploration in Africa and the Middle East. For more information, please visit www.crownenergy.se