



Crown Energy signs Agreement with Proger, a major International Engineering Company for technical work on the Iraq project

PRESS RELEASE 20/04/2017

Crown Energy AB (publ) (the “Company” or “Crown Energy”) is pleased to announce the signing of an Agreement with Proger S.p.A., an internationally recognised Italian engineering company, which will provide us with a wide range of technical and engineering support for our Iraq project.

Proger has over 60 years’ experience in the engineering and construction industries and has a number of major oil industry clients for whom it has provided significant services. Proger has over the past years developed a significant expertise and operating experience in Iraq and throughout the Middle East.

Proger is ready to assist Crown Energy from the ground up in providing the full complement of support services needed to complete an oil and gas development and production project. Proger is keen on exploring the potential of our Iraqi Licence and to get involved in its development. We are very much looking forward to having a strong relationship with Proger which will be to the benefit of Crown Energy and our shareholders.

About Proger

Founded in Italy in 1951 in Pescara (Italy) and ranked number one in Italy last year, Proger SpA provides Engineering & Management and EPC services in a range of Civil, Energy and Oil & Gas sectors with more than 1,300 employees in 15 countries and a consolidated turnover of 125 million Euros in 2016.

For more information on Proger S.p.A. please see their website: www.proger.it

This information is information that Crown Energy AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 8:45 AM CET on 20 April 2017.

MORE INFORMATION

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ABOUT CROWN ENERGY

Crown Energy is an international oil and gas company engaged in exploration in Africa and Middle East. Growth is created by developing assets in early stages and then maximising value by introducing appropriate industry partners in the development and production stages. For more information please visit www.crownenergy.se.