

Renewal of Exploration Right for Block 2B Offshore South Africa

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Crown Energy AB (publ) (“Crown Energy”) is pleased to announce receipt of the renewal of the Exploration Right for Block 2B offshore the Republic of South Africa for an additional two years.

Our partner and Operator of the Block, Africa Energy has advised Crown Energy that South African Governmental approval was given which gives a two year renewal period that will run until February 2020. During this period we look forward to the drilling of a well. Crown Energy holds a 10% equity position in this Block.

For more information, please visit Africa Energy web site:
www.africaenergycorp.com

MORE INFORMATION

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ABOUT CROWN ENERGY

Crown Energy is an international company engaged in oil and gas exploration and property development and management services. The portfolio consists of assets in Africa and the Middle East. For more information please visit www.crownenergy.se